

Message Text

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62

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 L-02 TRSE-00 COME-00 FS-01

OMB-01 ABF-01 AID-05 /030 W
----- 086359

R 071505Z MAR 75

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 1329

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EO 11652: N/A

TAGS: EFIN, ZA

SUBJECT: TAW

REF: STATE 044652

1. U.S.D.O. ACCOUNT LUSAKA CONVERTED FROM BRITISH STERLING EQUIVALENT OF ESTIMATED \$976,700 TO APPROXIMATELY ZAMBIAN KWACHA 625,000 DURING PAST TWELVE MONTHS. PRESUMABLY EMBASSY-USG FUTURE KWACHA NEEDS WILL BE NEAR SAME FIGURE.

2. AS COURTESY AND PRACTICAL MATTER AND PARTICULARLY BECAUSE GRZ ITSELF IN DISPUTE WITH TAW, BEFORE EMBASSY INITIATES EXPLORATION OF POSSIBLE ACCESS TO LOCAL TAW ACCOUNTS, BELIEVE GRZ SHOULD BE INFORMED OF PARTIAL LIQUIDATION ARRANGEMENT. WE WOULD ALSO WANT TO DETERMINE AS WELL WHETHER TAW ACCOUNTS HERE ATTACHED IN ANY WAY AND TO BE ASSURED THERE NO IMPEDIMENT IN TAW-GRZ AGREEMENTS TO PROPOSED USG USE OF TAW FUNDS HERE. PRESENT WORSENING ZAMBIAN FOREIGN EXCHANGE SITUATION, ADDITIONAL PROBLEM, OF COURSE, WILL BE BANK OF ZAMBIA RELUCTANCE TO AGREE TO SURRENDER OF FOREIGN EXCHANGE INFLOW FROM EMBASSY TRANSACTIONS.

3. TALKS WITH GRZ ON THIS MATTER LIKELY TO BE PROLONGED, LEGALISTIC AND TO REQUIRE AT SOME POINT PARTICIPATION OF CAVANAUGH OR OTHER QUALIFIED OPIC REP FAMILIAR WITH LIMITED OFFICIAL USE

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LIQUIDATION ARRANGEMENT AND WITH TAW-OPIC RELATIONSHIP.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: ACCOUNTS, DEBTS, TRADE COMPLAINTS
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Draft Date: 07 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Legacy Key: link1975/newtext/t19750372/aaaacndk.tel
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Review Comment: n/a
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Margaret P. Grafeld
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